

BOROUGH OF DUMONT
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			Your	
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>	
A. Current Assessment	\$557,600	\$615,100			<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$598,200	\$653,700			<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.073	1.063			<i>Box C = B ÷ A</i>
D. 2025 Tax Rate	2.340%	2.340%		2.340%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*	2.194%	2.194%		2.194%	<i>Box E</i>
F. 2025 Tax (= A x D)	\$13,048	\$14,393			<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	<u>\$13,125</u>	<u>\$14,342</u>			<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	\$77	-\$51			<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.